

Hunter Douglas Nine Months 2007 Results

HUNTER DOUGLAS NINE MONTHS 2007 RESULTS

Rotterdam, November 6, 2007 – Hunter Douglas®, the world market leader in window coverings (Lunafurt®) and a major manufacturer of architectural products, results for the first nine months 2007:

- **Sales:** 15.2% higher to USD 2,246.4 million; compared with USD 1,952.0 million in the first nine months of 2006.
- **Income from Operations:** level at USD 242.1 million; compared with USD 242.4 million in the first nine months of 2006.
- **Extraordinary loss on sale of Wissington smelter participation:** USD 23.7 million.
- **Net Result Investment Portfolio:** USD 68.5 million (after deduction of imputed interest and expenses) compared with USD 34.2 million in the first nine months of 2006.
- **Total Net Profit:** 8.8% higher to USD 244.6 million; compared with USD 224.8 million in the first nine months of 2006.

Sales: The 15.2% Sales increase reflects a 3.2% volume increase, a 8.0% contribution from acquisitions (net of divestments) and a 4.0% positive currency impact. All geographic areas had organic growth except North America.

Europe accounted for 43% of sales, North America 43%, Latin America 4%, Asia 9% and Australia 3%. Window Coverings were 88% and Architectural and Other Products were 12% of sales.

Income from Operations was higher in Europe and Asia, offsetting declines in North America, Australia and Latin America.

Net Result Investment Portfolio: The Portfolio's return in U.S. dollars (before imputed interest and expenses) was 12.2% compared with 9.7% in the first nine months of 2006. The Portfolio had a fair value on September 30, 2007 of USD 335 million compared with USD 771 million at the end of December 2006. Management of these assets is delegated to a widely diversified range of independent managers.

Total Net Profit per average outstanding common share was USD 5.94 (EUR 4.32) compared with USD 5.37 (EUR 4.32) in the first nine months of 2006.

Capital expenditures were USD 89 million compared with USD 88 million in the first nine months of 2006, while depreciation was USD 60 million, compared with USD 63 million in the first nine months of 2006. For the full year capital expenditures are expected to be approximately USD 150 million.

Shareholder's equity was USD 1,864 million; up from USD 1,680 million at the end of 2006.

Acquisitions

NBK, a German manufacturer of terrazzo tessles employing 60 people, was acquired in October. The company's sales in 2007 will be around USD 22 million.

Change of Reporting Currency

Hunter Douglas has changed its reporting currency as from the full year 2006 from Euros to U.S. dollars. This will better reflect the performance of the business as operational sales and profits and the Investment Portfolio are predominantly U.S. dollar related. For comparative purposes the first nine months results are reported both in U.S. dollars and Euros for 2007 and 2006.

Third quarter 2007

Q3 Sales were USD 773.9 million, 16.1% higher than USD 666.5 million in the same period of 2006. The increase reflects a 2.6% volume increase, a 9.1% contribution from acquisitions (net of divestments) and a positive currency impact of 4.5%. Third quarter organic sales were higher in all areas, except in North America.

Q3 Income from Operations was USD 86.3 million, 9.3% lower than USD 95.2 million in the third quarter of 2006. In local currencies profit was higher in Europe and Asia and lower in other areas.

Q3 Net Result Investment portfolio was USD 3.3 million negative (after deduction of imputed interest and expenses) compared with USD 0.5 million positive in the third quarter of 2006. The Portfolio's return in U.S. dollars in the third quarter of 2007 (before imputed interest and expenses) was 0.5%, compared with 2.1% in the third quarter of 2006.

Q3 Total Net Profit was USD 67.0 million, down 22.0% from USD 87.1 million in the same period of 2006. Net profit per average common share decreased to USD 1.63 (EUR 1.17) compared with USD 2.08 (EUR 1.64) in the third quarter of 2006.

Sales by Region nine months 2007

Europe
Sales in Europe increased by 29% to USD 956 million. The sales increase reflects 7% volume increase, 14% contribution from acquisitions (net of divestments) and 8% positive currency impact. In EUR, sales increased by 19% to EUR 710 million.

North America
North American sales increased by 2% to USD 963 million. This is the result of a 4% volume decrease and 6% contribution from acquisitions.

Latin America
Latin American sales were USD 128 million, 22% higher than in the same period last year. The sales increase reflects 19% volume increase and 4% positive currency impact.

Asia
Asian sales were USD 123 million, 31% higher than in the same period last year. This is the result of 27% volume increase and 4% positive currency impact.

Australia
Australian sales were USD 76 million, 12% higher than in the same period last year. The sales increase reflects 5% volume increase and 7% positive currency .

Dutch

Hunter Douglas remains cautious about the outlook for 2007 compared with the record 2006 results, considering slower North American sales which are affected by the decline in the US housing market.

Profile Hunter Douglas

Hunter Douglas is the world market leader in window coverings and a major manufacturer of architectural products. The Company has its Head Office in Rotterdam, The Netherlands, and a Management Office in Lucerne, Switzerland. The Group is comprised of 189 companies with 67 manufacturing and 122 assembly operations in more than 100 countries. Hunter Douglas employs about 21,000 people, and had sales in 2006 of USD 2,620 billion.

The common shares of Hunter Douglas N.V. are traded on Amsterdam's Euronext and the Deutsche Boerse.

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A consolidated Statement of Income for the first nine months and the third quarter (Annex 1+2), Balance Sheet (Annex 3), and Sales charge attribution percentages by geographic region for the first nine months and third quarter 2007 (Annex 4) are attached.

- [STATEMENT OF INCOME Annex 1](#)
- [CONSOLIDATED STATEMENT OF INCOME Annex 2](#)
- [CONSOLIDATED BALANCE SHEET Annex 3](#)
- [DETAILED SALES CHARGE ATTRIBUTION Annex 4](#)