

PRESS RELEASE

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HUNTER DOUGLAS ACQUIRES 74% OF DROMA-SUNSHADE EXPERTS

Rotterdam, December 23, 2021 – Hunter Douglas, the world market leader in window coverings (Luxaflex®) and a major manufacturer of architectural products, has entered into an agreement to acquire 74% of Droma-Sunshade Experts, a highly regarded Polish assembler of made-to-measure exterior sunscreens, shutters, and awnings, with a fast-growing sales presence in Western Europe.

Droma-Sunshade Experts, based in Zabrze, Poland, expects 2021 sales to be about EUR 63 million.

The founders of Droma-Sunshade Experts will remain minority shareholders, and the company will continue to operate independently, under present management.

The completion is subject to regulatory approval.

The acquisition will improve Hunter Douglas Europe as a supplier of exterior window coverings.

Terms were not disclosed.

Profile Hunter Douglas

Hunter Douglas is the world market leader in window coverings (Luxaflex®) and a major manufacturer of architectural products. The Company has its Head Office in Rotterdam, the Netherlands, and a Management Office in Lucerne, Switzerland. The Group is comprised of 136 companies with 47 manufacturing and 89 assembly operations in more than 100 countries. Hunter Douglas employs about 23,000 people and had sales in the first 9 months of 2021 of USD 3.4 billion.

The common shares of Hunter Douglas N.V. are traded on Amsterdam's Euronext and the Frankfurter Börse.

For further information:

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