

HUNTER DOUGLAS NINE MONTHS 2012 RESULTS

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Rotterdam, November 6, 2012 – Hunter Douglas, the world market leader in window coverings (Luxaflex®) and a major manufacturer of architectural products, nine months 2012 results:

Sales: 2.2% lower to USD 1,886.4 million, compared with USD 1,929.3 million in the first nine months of 2011.

Earnings before interest, tax, depreciation and amortization - EBITDA (before non-recurring restructuring expenses) were USD 171.8 million, 1.2% higher than USD 169.7 million in the first nine months of 2011.

Income from Operations (before non-recurring restructuring expenses): USD 108.2 million, 5.4% higher than USD 102.7 million in the first nine months of 2011. In local currencies all areas had lower results than last year, except North America where results were higher.

Non-recurring restructuring expenses were USD 7.3 million compared with USD 7.7 million in the first nine months of 2011. The 2012 non-recurring restructuring expenses relate mainly to the European operations.

Net Result Investment Portfolio: USD 10.6 million positive (after deduction of imputed interest and expenses) compared with USD 20.0 million negative in the first nine months of 2011.

Income before Tax: USD 101.7 million, 55.7% higher than USD 65.3 million in the first nine months of 2011.

Total Net Profit: USD 88.7 million (per share EUR 1.94), 16.1% higher than USD 76.4 million in the first nine months of 2011 (per share EUR 1.53).

Sales: The 2.2% sales decrease reflects a 1.6% volume increase, a 0.3% increase from acquisitions and a 4.1% negative currency impact. Volume increased in North and Latin America and was lower in all other areas.

North America accounted for 41% of sales, Europe 38%, Latin America 9%, Asia 8% and Australia 4%. Window Coverings were 81% and Architectural and Other Products were 19% of sales.

Net Result Investment Portfolio: The Portfolio's return in U.S. dollars (before imputed interest and expenses) was 8.4% positive compared with 9.0% negative in the first nine months of 2011. The Portfolio had a fair value per September 30, 2012 of USD 126 million compared with USD 192 million on December 31, 2011. Management of these assets is delegated to a widely diversified range of independent managers. The portfolio is being wound down over the course of this year reducing debt.

Operating cash flow: USD 89.2 million compared with USD 83.6 million in the first nine months of 2011.

Capital expenditures were USD 53 million compared with USD 79 million in the first nine months of 2011, while depreciation was USD 59 million, compared with USD 63 million in the first nine months of 2011. For the full year capital expenditures are expected to be approximately USD 90 million and depreciation USD 80 million.

Shareholder's equity was USD 1,169 million compared with USD 1,137 million at the end of 2011, reflecting the first nine months results, offset by the payment of the dividend of EUR 1.25, totalling USD 55 million, and positive exchange translation.

Q3 2012

Q3 Sales were USD 643.6 million, 0.4% lower than USD 646.0 million in the same period of 2011. The decrease reflects a 4.0% volume increase offset by a 4.4% negative currency impact. Third quarter local currency sales were higher in North and Latin America, level in Europe and lower in Asia and Australia.

Q3 Earnings before interest, tax, depreciation and amortization - EBITDA (before non-recurring restructuring

expenses) was USD 62.2 million, 29.9% higher than USD 47.9 million in Q3 2011.

Q3 Income from Operations (before non-recurring restructuring expenses) was USD 40.1 million, 51.3% higher than USD 26.5 million in Q3 2011. In local currencies North American results were better; Latin American results were level, while Europe, Asia and Australia had lower results.

Q3 Non-recurring restructuring expenses were USD 4.1 million compared with USD 3.4 million in Q3 2011. The 2012 non-recurring restructuring expenses mainly relate to the European operations.

Q3 Net Result Investment portfolio was USD 5.4 million positive (after deduction of imputed interest and expenses) compared with USD 20.2 million negative in Q3 2011. The Portfolio's return in U.S. dollars in Q3 (before imputed interest and expenses) was 4.7% positive compared with 10.0% negative in Q3 of 2011.

Q3 Income before Tax: USD 35.7 million positive compared with USD 2.6 million negative in Q3 2011.

Q3 Total Net Profit: USD 31.0 million (per share EUR 0.69), compared with USD 0.3 million in Q3 2011 (per share EUR 0.01).

First nine months 2012 by Region

Europe

European sales were USD 720 million, 9% lower than USD 790 million in the same period last year. This reflects a 2% volume decrease, a 1% contribution from acquisitions and a 8% negative currency impact. In EUR, sales were EUR 559 million compared with EUR 560 million in 2011.

North America

North American sales were USD 779 million, 5% higher than USD 743 mln in the same period last year due to a volume increase.

Latin America

Latin American sales were USD 177 million, 2% higher than USD 173 million in the same period last year. The sales increase reflects a 10% volume increase and a 8% negative currency impact.

Asia

Asian sales were USD 141 million, 3% lower than USD 146 million in the same period last year. The sales decrease is due to lower volume.

Australia

Australian sales were USD 69 million compared with USD 77 million in the same period last year reflecting a 10% volume decrease.

Outlook

US sales are increasing, reflecting improved consumer demand and confidence, while sales in Europe were lower due to difficult economic conditions; requiring ongoing restructuring to adjust to current demand levels. In Asia and Latin America modest growth is expected.

Hunter Douglas remains in a strong position in terms of its products, distribution, finances and management.

Profile Hunter Douglas

Hunter Douglas is the world market leader in window coverings and a major manufacturer of architectural products. The Company has its Head Office in Rotterdam, the Netherlands, and a Management Office in Lucerne, Switzerland. The Group is comprised of 169 companies with 68 manufacturing and 101 assembly operations in more than 100 countries. Hunter Douglas employs about 17,000 people, and had sales in 2011 of USD 2.573 billion.

The common shares of Hunter Douglas N.V. are traded on Amsterdam's Euronext and Deutsche Boerse.

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A consolidated Statement of Income for the first nine months and Q3 (Annex 1+2), Balance Sheet (Annex 3), Cash Flow

Statement (Annex 4) and Sales change attribution percentages by geographic region for the first nine months and Q3 (Annex 5) are attached.

[Annex 1](#)
[Annex 2](#)
[Annex 3](#)
[Annex 4](#)
[Annex 5](#)