

**PRESS RELEASE**

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Annex 3

CONSOLIDATED BALANCE SHEET

As per December 31  
 (amounts in USD/mln)

	<u>2019</u>	<u>2018</u>
<b>ASSETS</b>		
<b>Fixed assets</b>		
Intangible fixed assets	1,365.8	1,067.0
Property, plant and equipment	505.6	491.6
Right-of-use tangible fixed assets	144.9	
Other financial non-current assets	<u>194.0</u>	<u>212.4</u>
<b>Total fixed assets</b>	<b>2,210.3</b>	1,771.0
<b>Current assets</b>		
Inventories	617.5	771.4
Accounts receivable		
-Trade	398.2	513.7
-Other	160.8	205.3
Investment portfolio		
Cash and other short-term deposits	<u>39.3</u>	<u>31.6</u>
<b>Total current assets</b>	<u>1,215.8</u>	<u>1,522.0</u>
	<u><b>3,426.1</b></u>	<u><b>3,293.0</b></u>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity</b>		
Capital stock	9.3	9.7
Additional paid-in capital	123.9	80.8
Retained earnings	<u>1,637.3</u>	<u>1,406.3</u>
<b>Total shareholders' equity</b>	<b>1,770.5</b>	1,496.8
Non-controlling interest	<u>0.5</u>	<u>9.0</u>
<b>Total Group equity</b>	<b>1,771.0</b>	1,505.8
<b>Non-current liabilities</b>		
Interest-bearing loans and borrowings	441.5	530.4
Lease liabilities	108.8	
Preferred shares	9.3	9.5
Provisions	275.8	267.8
Deferred income tax liabilities	<u>33.1</u>	<u>9.3</u>
<b>Total non-current liabilities</b>	<b>868.5</b>	817.0
<b>Current liabilities</b>		
Trade and other payables	662.7	764.1
Lease liabilities	41.9	
Interest-bearing loans and borrowings	<u>82.0</u>	<u>206.1</u>
<b>Total current liabilities</b>	<u>786.6</u>	<u>970.2</u>
	<u><b>3,426.1</b></u>	<u><b>3,293.0</b></u>