

PRESS RELEASE

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Annex 1

CONSOLIDATED STATEMENT OF INCOME
First half year ended June 30
(amounts in USD/mIn)

	<u>2021</u>	%	<u>2020</u>	%
Net sales	2,243.6		1,559.8	*
Cost of sales	<u>-1,289.1</u>		<u>-937.9</u>	*
Total gross profit	954.5	42.5	621.9	39.9
Expenses:				
-Marketing, A & P and selling	-365.4		-313.8	
-General and administrative	<u>-153.0</u>		<u>-143.6</u>	
Subtotal expenses	<u>-518.4</u>		<u>-457.4</u>	
EBITDA	436.1	19.4	164.5	10.5
Depreciation and amortization	<u>-78.5</u>		<u>-75.6</u>	
Income from operations (before other income/expense)	357.6	15.9	88.9	5.7
Other income (expense)	<u>-9.9</u>		<u>-44.5</u>	
Income from operations (after other income/expense)	347.7	15.5	44.4	2.8
Interest received	0.3		0.3	
Interest paid	-5.5		-7.1	
Other financial income	0.8		1.7	
Income before taxes	343.3		39.3	
Taxes on income	<u>-80.7</u>		<u>-10.8</u>	
Profit before non-controlling interest	262.6		28.5	
Non-controlling interest	<u>-0.1</u>		<u> </u>	
Total net profit	<u>262.5</u>	11.7	<u>28.5</u>	1.8
Net profit per average common share	7.54		0.82	
Net profit per average common share - fully diluted	7.54		0.82	

* restated for outgoing freight reclassification