

PRESS RELEASE

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Annex 3

CONSOLIDATED BALANCE SHEET

As per December 31
(amounts in USD/mln)

	<u>2018</u>	<u>2017</u>
ASSETS		
Fixed assets		
Intangible fixed assets	1,079.7	1,084.5
Tangible fixed assets	491.6	521.5
Other financial non-current assets	<u>212.4</u>	<u>237.6</u>
Total fixed assets	1,783.7	1,843.6
Current assets		
Inventories	771.4	727.0
Accounts receivable		
-Trade	513.7	504.9
-Other	205.3	255.7
Investment portfolio	0.5	33.5
Cash and other short-term deposits	<u>31.1</u>	<u>32.1</u>
Total current assets	<u>1,522.0</u>	<u>1,553.2</u>
	<u>3,305.7</u>	<u>3,396.8</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity		
Capital stock	9.7	10.2
Additional paid-in capital	80.9	85.0
Retained earnings	<u>1,424.9</u>	<u>1,289.4</u>
Total shareholders' equity	1,515.5	1,384.6
Non-controlling interest	<u>9.0</u>	<u>11.0</u>
Total Group equity	1,524.5	1,395.6
Non-current liabilities		
Interest-bearing loans and borrowings	530.4	801.1
Preferred shares	9.5	9.9
Provisions	261.8	269.6
Deferred income tax liabilities	<u>9.3</u>	<u>9.4</u>
Total non-current liabilities	811.0	1,090.0
Current liabilities		
Trade and other payables	764.1	755.3
Interest-bearing loans and borrowings	<u>206.1</u>	<u>155.9</u>
Total current liabilities	<u>970.2</u>	<u>911.2</u>
	<u>3,305.7</u>	<u>3,396.8</u>