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PRESS RELEASE

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Annex 1

CONSOLIDATED STATEMENT OF INCOME Year ended December 31 (amounts in USD/mln) 2020 % 2019 %				
	<u>2020</u>	%	<u>2019</u>	70
Net sales	3,543.0		3,686.3	
Cost of sales	-2,029.5		-2,093.5	
Total gross profit	1,513.5	42.7	1,592.8	43.2
Expenses:				
-Marketing, A & P and selling	-671.6		-761.9	
-General and administrative	-311.2		-327.5	
Subtotal expenses	-982.8		-1,089.4	
		45.0	500.4	40.0
EBITDA	530.7	15.0	503.4	13.6
Depresiation and amortization	-152.2		162.9	
Depreciation and amortization	-153.2		-163.8	
Income from operations (before other income/expense)	377.5	10.7	339.6	9.2
Other income/expense	-189.4		4.5	0.2
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Income from operations (after other income/expense)	188.1	5.3	344.1	9.3
Interest received	0.5		0.8	
Interest paid	-10.9		-18.4	
Other financial income	11.2		3.9	
Income before taxes	188.9	•	330.4	
Taxes on income	-72.8		-52.2	
Profit before non-controlling interest	116.1		278.2	
Non-controlling interest			-0.6	
Total net profit	116.1	3.3	277.6	7.5
Net profit per average common share	3.34		7.98	
Net profit per average common share - fully diluted	3.34		7.98	