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PRESS RELEASE

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Hunter Douglas offer price increase not permitted

Squeeze-out possible but uncertain

Rotterdam, 7 June 2021 – Hunter Douglas N.V. (“Hunter Douglas”) reacts to speculation in the Dutch press that Bergson Beheer B.V. (the “Offeror”) may increase the offer price of EUR 82 per common share (the “Offer”) and that the Offeror has insufficient shares to commence a squeeze-out proceeding.

On 3 June 2021, the Offeror declared the Offer unconditional. As a result, pursuant to Dutch law the Offeror may not acquire any common shares in Hunter Douglas at better conditions for the owner of such shares than those of the Offer (including a higher price) until one year after the launch of the Offer. The speculation on a possible price increase is therefore unfounded.

Further, the Offeror owns sufficient shares to commence squeeze-out proceedings in Curaçao, and as announced in the 3 June 2021 press release, it is as yet uncertain whether or not the Offeror will commence squeeze-out procedure after the end of the post-acceptance period.

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