

PRESS RELEASE

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Annex 2

CONSOLIDATED STATEMENT OF INCOME
Q2 ended June 30
(amounts in USD/mlin)

	<u>2021</u>	%	<u>2020</u>	%
Net sales	1,191.4		724.0	*
Cost of sales	<u>-672.2</u>		<u>-443.1</u>	*
Total gross profit	519.2	43.6	280.9	38.8
Expenses:				
-Marketing, A & P and selling	<u>-184.7</u>		<u>-134.7</u>	
-General and administrative	<u>-80.9</u>		<u>-69.8</u>	
Subtotal expenses	<u>-265.6</u>		<u>-204.5</u>	
EBITDA	253.6	21.3	76.4	10.6
Depreciation and amortization	<u>-40.1</u>		<u>-37.1</u>	
Income from operations (before other income/expense)	213.5	17.9	39.3	5.4
Other income (expense)	<u>-9.9</u>		<u>-44.5</u>	
Income from operations (after other income/expense)	203.6	17.1	-5.2	-0.7
Interest received	<u>0.2</u>		<u>0.1</u>	
Interest paid	<u>-4.4</u>		<u>-4.6</u>	
Other financial (expense) income	<u>-0.1</u>		<u>0.6</u>	
Income before taxes	199.3		-9.1	
Taxes on income	<u>-45.3</u>		<u>-1.0</u>	
Profit before non-controlling interest	154.0		-10.1	
Non-controlling interest	<u>-0.1</u>			
Total net profit	153.9	12.9	<u>-10.1</u>	-1.4
Net profit per average common share	4.42		-0.29	
Net profit per average common share - fully diluted	4.42		-0.29	

* restated for outgoing freight reclassification