



Hunter Douglas acquires Timberblinds

HUNTER DOUGLAS ACQUIRES TIMBERBLINDS, USA

Rotterdam, July 18, 2003 - Hunter Douglas, the world market leader in window coverings, has, through its Turnils affiliate, acquired Timberblinds, a Dallas, Texas based fabricator of window coverings and interior shutter products. Terms were not disclosed.

Timberblinds assembles and distributes its products primarily in the southern U.S. It has 330 employees and had sales of USD 30 million in 2002. Operations and management will remain unchanged.

This acquisition will enable Turnils to solidify its distribution in the private label segment of the U.S. window covering market.

Hunter Douglas has its Head Office in Rotterdam, the Netherlands and a management office in Lucerne, Switzerland. The Hunter Douglas group is comprised of 154 companies with 64 factories, 90 assembly operations and marketing organizations in more than 100 countries. Hunter Douglas has approximately 15,000 employees and had sales in 2002 of EUR 1,692 million.

The shares of Hunter Douglas N.V. are traded on the Dutch, Swiss and German Stock Exchanges.