

PRESS RELEASE

For publication: November 6, 2019
08.00 hrs

Annex 3

CONSOLIDATED BALANCE SHEET
As per September 30
(amounts in USD/mln)

	<u>2019</u>	<u>2018</u>
ASSETS		
Fixed assets		
Intangible fixed assets	1,099.5	1,113.3
Tangible fixed assets	507.9	531.2
Right-of-use tangible fixed assets	97.4	
Other financial non-current assets	<u>215.1</u>	<u>240.7</u>
Total fixed assets	1,919.9	1,885.2
Current assets		
Inventories	630.3	738.5
Accounts receivable		
-Trade	441.2	556.3
-Other	177.7	169.0
Investment portfolio		
Cash and other short-term deposits	<u>38.8</u>	<u>34.8</u>
Total current assets	<u>1,288.0</u>	<u>1,498.6</u>
	<u>3,207.9</u>	<u>3,383.8</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity		
Capital stock	9.1	9.9
Additional paid-in capital	77.1	82.2
Retained earnings	<u>1,508.2</u>	<u>1,341.0</u>
Total shareholders' equity	1,594.4	1,433.1
Non-controlling interest	<u>9.0</u>	<u>9.2</u>
Total Group equity	1,603.4	1,442.3
Non-current liabilities		
Interest-bearing loans and borrowings	528.7	568.6
Lease liabilities	67.5	
Preferred shares	9.0	9.6
Provisions	219.1	260.5
Deferred income tax liabilities	<u>24.7</u>	<u>9.3</u>
Total non-current liabilities	849.0	848.0
Current liabilities		
Trade and other payables	656.6	820.7
Lease liabilities	30.0	
Interest-bearing loans and borrowings	<u>68.9</u>	<u>272.8</u>
Total current liabilities	<u>755.5</u>	<u>1,093.5</u>
	<u>3,207.9</u>	<u>3,383.8</u>