

PRESS RELEASE

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Annex 2

CONSOLIDATED BALANCE SHEET
As per March 31
(amounts in USD/mln)

	<u>2020</u>	<u>2019</u>
ASSETS		
Fixed assets		
Intangible fixed assets	1,357.0	1,117.0
Tangible fixed assets	492.0	501.3
Right-of-use tangible fixed assets	127.1	106.2
Other financial non-current assets	195.2	206.6
Total fixed assets	<u>2,171.3</u>	<u>1,931.1</u>
Current assets		
Inventories	624.9	770.5
Accounts receivable		
-Trade	379.9	509.6
-Other	152.8	202.6
Investment portfolio		0.5
Cash and other short-term deposits	34.2	22.7
Total current assets	<u>1,191.8</u>	<u>1,505.9</u>
	<u>3,363.1</u>	<u>3,437.0</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity		
Capital stock	9.2	9.4
Additional paid-in capital	167.3	79.4
Retained earnings	1,578.8	1,485.0
Total shareholders' equity	<u>1,755.3</u>	<u>1,573.8</u>
Non-controlling interest	0.1	9.0
Total Group equity	<u>1,755.4</u>	<u>1,582.8</u>
Non-current liabilities		
Interest-bearing loans and borrowings	491.2	555.9
Lease liabilities	96.1	76.7
Preferred shares	9.2	9.3
Provisions	270.9	260.6
Deferred income tax liabilities	33.1	9.5
Total non-current liabilities	<u>900.5</u>	<u>912.0</u>
Current liabilities		
Trade and other payables	603.6	720.9
Lease liabilities	37.0	29.5
Interest-bearing loans and borrowings	66.6	191.8
Total current liabilities	<u>707.2</u>	<u>942.2</u>
	<u>3,363.1</u>	<u>3,437.0</u>