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## **PRESS RELEASE**

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Net profit from continuing operations   116.1   291.4     Net profit from continuing operations   116.1   291.4     Net loss from discontinued operations   -13.8     Adjustments for:			Annex 4
Ket profit from continuing operations         116.1         291.4           Net loss from discontinued operations         -13.8           Adjustments for:         90.2         98.5           Depreciation tangible fixed assets         90.2         98.5           Depreciation patents & trademarks         25.3         23.0           Obercase) increase provisions         4.7         18.0           Adjustments of put/call options over non-controlling interest         130.5         35.9           Other non-cash items         -16.5         -120.2           Operating cash flow before working capital changes         378.6         375.1           Changes in working capital:         -4         16.5         -120.2           Operating cash flow before working capital changes         378.6         375.1           Changes in working capital:         -4         16.5         -120.2           Operating cash flow before working capital changes         1.6         174.5           -decrease inventories         34.1         169.5           -decrease inventories         34.1         169.5           -decrease inventories         34.1         169.5           Divertang cash flow promiting activities         -78.8           Net cash from precision         531.9	CONSOLIDATED CASH FLOW STATEMENT		
Net profit from continuing operations         116.1         291.4           Net loss from discontinued operations         -13.8           Adjustments for:         90.2         98.5           Depreciation tangible fixed assets         90.2         98.5           Depreciation inght-of-use tangible fixed assets         37.7         42.3           Amortization patients & trademarks         25.3         23.0           Checrease) increase provisions         4-7         18.0           Adjustments of put/call options over non-controlling interest         130.5         35.9           Other non-cash items         -16.5         -120.2           Operating cash flow before working capital changes         378.6         375.1           Changes in working capital:         -16.5         -174.5           -decrease trade and other receivables and prepayments         1.6         174.5           -decrease investing and inventing and prepayments         1.6         174.5           -decrease (decrease) trade and other payables         117.6         -173.2           Operating cash flow         531.9         545.9           Dividend paid         531.9         467.1           Cash flow from investing activities         1.3         -7.8           Investments in subsidiaries, net of cash acq	Year ended December 31		
Net profit from continuing operations         116.1         291.4           Net loss from discontinued operations         -13.8           Adjustments for:         -13.8           Depreciation tangible fixed assets         90.2         98.5           Depreciation right-of-use tangible fixed assets         37.7         42.3           Amortization patents & trademarks         25.3         23.0           (Decrease) increase provisions         -4.7         18.0           Adjustments of put/call options over non-controlling interest         130.5         35.9           Other non-cash items         -16.5         -120.2           Operating cash flow before working capital changes         378.6         375.1           Changes in working capital:         -decrease inventories         34.1         169.5           -increase (decrease) trade and other payables         117.6         174.5           -decrease inventories         31.9         545.9           -increase (decrease) trade and other payables         117.6         -173.2           Operating cash flow         531.9         545.9           Dividend paid         -6.4         -111.6           Net cash from investing activities         -73.9         -124.8           Investments in subsidiaries, net of cash acquired	(amounts in USD/mln)		
Net loss from discontinued operations   Adjustments for:   Septendiation tangible fixed assets   90.2   98.5   Septendiation tangible fixed assets   37.7   42.3   Amortization patents & trademarks   25.3   23.0   (Decrease) increase provisions   -4.7   18.0   (Decrease) items   -4.65   -120.2   (Decrease) items   -16.5   -120.2   (Decrease) inventories   -16.5   -120.2   (Decrease) inventories   -16.5   -120.2   (Decrease) inventories   -16.5   -120.2   (Decrease) inventories   -16.5   -173.2   (Decrease) inventories   -173.2   -124.8   (Decrease) inventories   -173.2   -124.8   (Decrease) inventories   -183.2   -124.8   (Decrease) inventories   -183.2   -124.8   (Decrease) inventories   -183.2   -124.8   (Decrease) investments in intangible fixed assets   -183.2   -124.8   (Decrease) investments in antinangible fixed assets   -183.2   -124.8   (Decrease) interest-bearing loans and borrowings   -371.0   -209.7		<u>2020</u>	<u>2019</u>
Net loss from discontinued operations   Adjustments for:   Septendiation tangible fixed assets   90.2   98.5   Septendiation tangible fixed assets   37.7   42.3   Amortization patents & trademarks   25.3   23.0   (Decrease) increase provisions   -4.7   18.0   (Decrease) items   -4.65   -120.2   (Decrease) items   -16.5   -120.2   (Decrease) inventories   -16.5   -120.2   (Decrease) inventories   -16.5   -120.2   (Decrease) inventories   -16.5   -120.2   (Decrease) inventories   -16.5   -173.2   (Decrease) inventories   -173.2   -124.8   (Decrease) inventories   -173.2   -124.8   (Decrease) inventories   -183.2   -124.8   (Decrease) inventories   -183.2   -124.8   (Decrease) inventories   -183.2   -124.8   (Decrease) investments in intangible fixed assets   -183.2   -124.8   (Decrease) investments in antinangible fixed assets   -183.2   -124.8   (Decrease) interest-bearing loans and borrowings   -371.0   -209.7	Net profit from continuing operations	116.1	291.4
Depreciation tangible fixed assets         90.2         98.5           Depreciation right-of-use tangible fixed assets         37.7         42.3           Amortization patents & trademarks         25.3         23.0           (Decrease) increase provisions         -4.7         18.0           Adjustments of put/call options over non-controlling interest         130.5         35.9           Other non-cash items         -16.5         -120.2           Operating cash flow before working capital changes         378.6         375.1           Changes in working capital:         -16.5         -120.2           -decrease trade and other receivables and prepayments         1.6         174.5           -decrease inventories         34.1         169.5           -increase (decrease) trade and other payables         117.6         -173.2           Operating cash flow         531.9         545.9           Dividend paid         531.9         545.9           Net cash from operations         531.9         467.1           Cash flow from investing activities         -73.9         -12.4           Investments in tangible fixed assets         -73.9         -12.4           Divestments tangible fixed assets         -8.0         -5           Investments tangible fixed assets	· · · · · · · · · · · · · · · · · · ·		-13.8
Depreciation right-of-use tangible fixed assets         37.7         42.3           Amortization patents & trademarks         25.3         23.0           Checrease) increase provisions         -4.7         18.0           Adjustments of put/call options over non-controlling interest         130.5         35.9           Other non-cash items         -16.5         -120.2           Operating cash flow before working capital changes         378.6         375.1           Changes in working capital:         -16.5         -120.2           -decrease trade and other receivables and prepayments         1.6         174.5           -decrease inventories         34.1         169.5           -increase (decrease) trade and other payables         117.6         -173.2           Operating cash flow         531.9         545.9           Dividend paid         -78.8         -78.8           Net cash from operations         531.9         467.1           Investments in subsidiaries, net of cash acquired         -6.4         -111.6           Investments in intangible fixed assets         -73.9         -124.8           Investments in intangible fixed assets         1.8         2.8           Investments in intangible fixed assets         -0.5         -1.2           Decrease investmen	•		
Amortization patents & trademarks         25.3         23.0           (Decrease) increase provisions         -4.7         18.0           Adjustments of put/call options over non-controlling interest         130.5         35.9           Other non-cash items         -16.5         -120.2           Operating cash flow before working capital changes         378.6         375.1           Changes in working capital:	Depreciation tangible fixed assets	90.2	98.5
CDECTEASE   Increase provisions   Adjustments of put/call options over non-controlling interest   130.5   35.9     COTHOR NON-CASH ITEMS   -16.5   -120.2     COPERATING CASH ITEMS   -16.5   -173.2     COPERATING CASH ITEMS   -174.5     CASH GLOW CASH ITEMS   -174.5     COPERATING	Depreciation right-of-use tangible fixed assets	37.7	42.3
Adjustments of put/call options over non-controlling interest         130.5         35.9           Other non-cash items         -16.5         -120.2           Operating cash flow before working capital changes         378.6         375.1           Changes in working capital:	Amortization patents & trademarks	25.3	23.0
Other non-cash items         -16.5         -120.2           Operating cash flow before working capital changes         378.6         375.1           Changes in working capital:	(Decrease) increase provisions	-4.7	18.0
Operating cash flow before working capital:         378.6         375.1           -decrease in working capital:         -decrease trade and other receivables and prepayments         1.6         174.5           -decrease inventories         34.1         169.5           -increase (decrease) trade and other payables         117.6         -173.2           Operating cash flow         531.9         545.9           Dividend paid         -78.8           Net cash from operations         531.9         467.1           Cash flow from investing activities         -73.9         -124.8           Investments in subsidiaries, net of cash acquired         -6.4         -111.6           Investments in intangible fixed assets         -73.9         -124.8           Divestments in intangible fixed assets         18.9         28.2           Investments in intangible fixed assets         -0.5         -1.2           Decrease investment portfolio         0.5         -0.5           Decrease investment portfolio         0.5         -20.2           Decrease (increase) other financial non-current assets         1.3         -0.7           Net cash from investing activities         -60.6         -209.6           Cash flow from financing activities         -371.0         -209.7	Adjustments of put/call options over non-controlling interest	130.5	35.9
Changes in working capital:         1.6         174.5           -decrease trade and other receivables and prepayments         3.4.1         169.5           -increase (decrease) trade and other payables         117.6         -173.2           -increase (decrease) trade and other payables         117.6         -173.2           Operating cash flow         531.9         545.9           Dividend paid         -78.8           Net cash from operations         531.9         467.1           Cash flow from investing activities           Investments in subsidiaries, net of cash acquired         -6.4         -111.6           Investments in tangible fixed assets         -73.9         -124.8           Divestments tangible fixed assets         18.9         28.2           Investments in intangible fixed assets         -0.5         -1.2           Decrease investment portfolio         0.5         -0.5           Decrease (increase) other financial non-current assets         1.3         -0.7           Net cash from investing activities         -60.6         -209.6           Cash flow from financing activities           Decrease interest-bearing loans and borrowings         -371.0         -209.7           Payment of lease liabilities         -40.6         -39.5	Other non-cash items		-120.2
-decrease trade and other receivables and prepayments         1.6         174.5           -decrease inventories         34.1         169.5           -increase (decrease) trade and other payables         117.6         -173.2           Operating cash flow         531.9         545.9           Dividend paid         -78.8           Net cash from operations         531.9         467.1           Cash flow from investing activities           Investments in subsidiaries, net of cash acquired         -6.4         -111.6           Investments in tangible fixed assets         -73.9         -124.8           Divestments tangible fixed assets         18.9         28.2           Investments in intangible fixed assets         -0.5         -1.2           Decrease investment portfolio         0.5         -1.2           Decrease (increase) other financial non-current assets         1.3         -0.7           Net cash from investing activities         -60.6         -209.6           Cash flow from financing activities           Decrease interest-bearing loans and borrowings         -371.0         -209.7           Payment of long-term provisions         -52.5           Net cash from financing activities         -40.6         -39.5           Payment of long-term p		378.6	375.1
-decrease inventories         34.1 (69.5 cm) crosses (decrease) trade and other payables         117.6 (-173.2 cm) cm)           Operating cash flow (Dividend paid)         531.9 (545.9 cm)           Net cash from operations         531.9 (467.1 cm)           Cash flow from investing activities         531.9 (467.1 cm)           Investments in subsidiaries, net of cash acquired         -6.4 (-111.6 cm)           Investments in tangible fixed assets         -73.9 (-124.8 cm)           Divestments tangible fixed assets         18.9 (28.2 cm)           Investments in intangible fixed assets         -0.5 (-1.2 cm)           Decrease investment portfolio         0.5 (-1.2 cm)           Decrease (increase) other financial non-current assets         1.3 (-0.7 cm)           Net cash from investing activities         -60.6 (-209.6 cm)           Cash flow from financing activities         -60.6 (-209.6 cm)           Cash flow from financing activities         -371.0 (-209.7 cm)           Payment of lease liabilities         -40.6 (-39.5 cm)           Payment of long-term provisions         -52.5 cm           Net cash from financing activities         -464.1 (-249.2 cm)           Net increase in cash and cash equivalents         7.2 (8.3 cm)           Change in cash and cash equivalents         7.2 (8.3 cm)           Balance at 1 January         39.3 (3.1 cm)			
-increase (decrease) trade and other payables         117.6         -173.2           Operating cash flow         531.9         545.9           Dividend paid         -78.8           Net cash from operations         531.9         467.1           Cash flow from investing activities           Investments in subsidiaries, net of cash acquired         -6.4         -111.6           Investments in tangible fixed assets         -73.9         -124.8           Divestments tangible fixed assets         18.9         28.2           Investments in intangible fixed assets         -0.5         -1.2           Decrease investment portfolio         0.5         -0.5           Decrease (increase) other financial non-current assets         1.3         -0.7           Net cash from investing activities         -60.6         -209.6           Cash flow from financing activities           Decrease interest-bearing loans and borrowings         -371.0         -209.7           Payment of lease liabilities         -40.6         -39.5           Payment of long-term provisions         -52.5           Net cash from financing activities         -464.1         -249.2           Net increase in cash and cash equivalents         7.2         8.3           Change in cash and cash eq			
Operating cash flow         531.9         545.9           Dividend paid         -78.8           Net cash from operations         531.9         467.1           Cash flow from investing activities           Investments in subsidiaries, net of cash acquired         -6.4         -111.6           Investments in tangible fixed assets         -73.9         -124.8           Divestments tangible fixed assets         18.9         28.2           Investments in intangible fixed assets         -0.5         -1.2           Decrease investment portfolio         0.5         -0.5           Decrease (increase) other financial non-current assets         1.3         -0.7           Net cash from investing activities         -60.6         -209.6           Cash flow from financing activities           Decrease interest-bearing loans and borrowings         -371.0         -209.7           Payment of lease liabilities         -40.6         -39.5           Payment of long-term provisions         -52.5           Net cash from financing activities         -464.1         -249.2           Net increase in cash and cash equivalents         7.2         8.3           Change in cash and cash equivalents         7.2         8.3           Exchange difference cash and cash equival			
Dividend paid         -78.8           Net cash from operations         531.9         467.1           Cash flow from investing activities         Investments in subsidiaries, net of cash acquired         -6.4         -111.6           Investments in intangible fixed assets         -73.9         -124.8           Divestments tangible fixed assets         18.9         28.2           Investments in intangible fixed assets         -0.5         -1.2           Decrease investment portfolio         0.5         -0.5           Decrease (increase) other financial non-current assets         1.3         -0.7           Net cash from investing activities         -60.6         -209.6           Cash flow from financing activities         -371.0         -209.7           Payment of lease liabilities         -40.6         -39.5           Payment of long-term provisions         -52.5           Net cash from financing activities         -464.1         -249.2           Net increase in cash and cash equivalents         7.2         8.3           Change in cash and cash equivalents         39.3         31.1           Net increase in cash and cash equivalents         7.2         8.3           Exchange difference cash and cash equivalents         0.7         -0.1			
Net cash from operations         531.9         467.1           Cash flow from investing activities         Investments in subsidiaries, net of cash acquired         -6.4         -111.6           Investments in tangible fixed assets         -73.9         -124.8           Divestments tangible fixed assets         18.9         28.2           Investments in intangible fixed assets         -0.5         -1.2           Decrease investment portfolio         0.5         -0.5           Decrease (increase) other financial non-current assets         1.3         -0.7           Net cash from investing activities         -60.6         -209.6           Cash flow from financing activities         -40.6         -39.5           Payment of lease liabilities         -40.6         -39.5           Payment of long-term provisions         -52.5         -52.5           Net cash from financing activities         -464.1         -249.2           Net increase in cash and cash equivalents         7.2         8.3           Change in cash and cash equivalents         39.3         31.1           Net increase in cash and cash equivalents         7.2         8.3           Exchange difference cash and cash equivalents         0.7         -0.1	•	531.9	
Cash flow from investing activities Investments in subsidiaries, net of cash acquired Investments in tangible fixed assets  Divestments tangible fixed assets  18.9  28.2 Investments in intangible fixed assets  18.9  28.2 Investments in intangible fixed assets  18.9  28.2 Investments in intangible fixed assets  10.5  Decrease investment portfolio  Decrease (increase) other financial non-current assets  1.3  -0.7  Net cash from investing activities  Cash flow from financing activities  Decrease interest-bearing loans and borrowings  Payment of lease liabilities  Payment of long-term provisions  Net cash from financing activities  Net cash from financing activities  Change in cash and cash equivalents  Balance at 1 January  Net increase in cash and cash equivalents  Exchange difference cash and cash equivalents  Exchange difference cash and cash equivalents  Exchange difference cash and cash equivalents  7.2  8.3  Exchange difference cash and cash equivalents  0.7  -0.1	·		
Investments in subsidiaries, net of cash acquired Investments in tangible fixed assets Investments in tangible fixed assets Investments tangible fixed assets Investments in intangible fixed assets Investment portfolio Investment	Net cash from operations	531.9	467.1
Investments in tangible fixed assets  Divestments tangible fixed assets  Investments in intangible fixed assets  Investment portfolio  Investments po	Cash flow from investing activities		
Divestments tangible fixed assets Investments in intangible fixed assets Decrease investment portfolio Decrease (increase) other financial non-current assets I.3 -0.7 Net cash from investing activities  Cash flow from financing activities Decrease interest-bearing loans and borrowings Payment of lease liabilities Payment of long-term provisions Net cash from financing activities Net cash from financing activities  Net increase in cash and cash equivalents  Change in cash and cash equivalents  Balance at 1 January Net increase in cash and cash equivalents  Exchange difference cash and cash equivalents  7.2 8.3  Exchange difference cash and cash equivalents 0.7 -0.1	Investments in subsidiaries, net of cash acquired	-6.4	-111.6
Investments in intangible fixed assets  Decrease investment portfolio  Decrease (increase) other financial non-current assets  Net cash from investing activities  Cash flow from financing activities  Decrease interest-bearing loans and borrowings  Payment of lease liabilities  Payment of long-term provisions  Net cash from financing activities  Net cash from financing activities  Net cash from financing activities  Total cash and cash equivalents  Change in cash and cash equivalents  Balance at 1 January  Net increase in cash and cash equivalents  Exchange difference cash and cash equivalents  Total cash and cash equivalents  Financial cash and cash equivalents  Total cash and cash equivalents  Total cash and cash equivalents  Financial cash and cash equivalents  Total cash equivalents	Investments in tangible fixed assets	-73.9	-124.8
Decrease investment portfolio  Decrease (increase) other financial non-current assets  Net cash from investing activities  Cash flow from financing activities  Decrease interest-bearing loans and borrowings  Payment of lease liabilities  Payment of long-term provisions  Net cash from financing activities  Net cash from financing activities  Net increase in cash and cash equivalents  Balance at 1 January  Net increase in cash and cash equivalents  Exchange difference cash and cash equivalents  Exchange difference cash and cash equivalents  D.5  1.3  1.3  1.3  1.4  1.5  1.5  1.5  1.5  1.6  1.6  1.6  1.7  1.8  1.8  1.9  1.9  1.9  1.9  1.9  1.9	Divestments tangible fixed assets	18.9	28.2
Decrease (increase) other financial non-current assets1.3-0.7Net cash from investing activities-60.6-209.6Cash flow from financing activities-371.0-209.7Decrease interest-bearing loans and borrowings-371.0-209.7Payment of lease liabilities-40.6-39.5Payment of long-term provisions-52.5Net cash from financing activities-464.1-249.2Net increase in cash and cash equivalents7.28.3Change in cash and cash equivalents39.331.1Net increase in cash and cash equivalents7.28.3Exchange difference cash and cash equivalents7.28.3	Investments in intangible fixed assets	-0.5	-1.2
Net cash from investing activities-60.6-209.6Cash flow from financing activities-371.0-209.7Decrease interest-bearing loans and borrowings-371.0-209.7Payment of lease liabilities-40.6-39.5Payment of long-term provisions-52.5Net cash from financing activities-464.1-249.2Net increase in cash and cash equivalents7.28.3Balance at 1 January39.331.1Net increase in cash and cash equivalents7.28.3Exchange difference cash and cash equivalents7.28.3	·		0.5
Cash flow from financing activities  Decrease interest-bearing loans and borrowings Payment of lease liabilities Payment of long-term provisions Payment of lease liabilities Payment of lease l			-0.7
Decrease interest-bearing loans and borrowings Payment of lease liabilities Payment of long-term provisions Payment of lease liabilities  -40.6 -39.5  Payment of lease liabilities  -464.1  -249.2  Ret increase in cash and cash equivalents  Balance at 1 January Payment of lease liabilities Payment of long-term provisions Payme	Net cash from investing activities	-60.6	-209.6
Decrease interest-bearing loans and borrowings Payment of lease liabilities Payment of long-term provisions Payment of lease liabilities  -40.6 -39.5  Payment of lease liabilities  -464.1  -249.2  Ret increase in cash and cash equivalents  Balance at 1 January Payment of lease liabilities Payment of long-term provisions Payme	Cash flow from financing activities		
Payment of lease liabilities -40.6 -39.5 Payment of long-term provisions -52.5 Net cash from financing activities -464.1 -249.2  Net increase in cash and cash equivalents 7.2 8.3  Change in cash and cash equivalents  Balance at 1 January 39.3 31.1  Net increase in cash and cash equivalents 7.2 8.3  Exchange difference cash and cash equivalents 0.7 -0.1	_	-371.0	-209.7
Payment of long-term provisions  Net cash from financing activities  Net increase in cash and cash equivalents  Change in cash and cash equivalents  Balance at 1 January  Net increase in cash and cash equivalents  Exchange difference cash and cash equivalents  Exchange difference cash and cash equivalents  7.2  8.3  Exchange difference cash and cash equivalents  0.7  -0.1			
Net increase in cash and cash equivalents7.28.3Change in cash and cash equivalentsBalance at 1 January39.331.1Net increase in cash and cash equivalents7.28.3Exchange difference cash and cash equivalents0.7-0.1	· ·	-52.5	
Change in cash and cash equivalents  Balance at 1 January  Net increase in cash and cash equivalents  Exchange difference cash and cash equivalents  0.7  -0.1	Net cash from financing activities	-464.1	-249.2
Change in cash and cash equivalents  Balance at 1 January  Net increase in cash and cash equivalents  Exchange difference cash and cash equivalents  0.7  -0.1	Not increase in each and each equivalents	72	83
Balance at 1 January39.331.1Net increase in cash and cash equivalents7.28.3Exchange difference cash and cash equivalents0.7-0.1	net illorease ili casii aliu casii equivalelits	1.2	<u> </u>
Net increase in cash and cash equivalents7.28.3Exchange difference cash and cash equivalents0.7-0.1	Change in cash and cash equivalents		
Exchange difference cash and cash equivalents	•		
· · · · · · · · · · · · · · · · · · ·	Net increase in cash and cash equivalents		8.3
Balance at 31 December <u>47.2</u> 39.3			
	Balance at 31 December	47.2	39.3