

PRESS RELEASE

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Annex 2

CONSOLIDATED BALANCE SHEET

As per March 31
(amounts in USD/mln)

	<u>2019</u>	<u>2018</u>
ASSETS		
Fixed assets		
Intangible fixed assets	1,085.7	1,114.4
Tangible fixed assets	602.4	633.0
Other financial non-current assets	<u>205.9</u>	<u>243.0</u>
Total fixed assets	1,894.0	1,990.4
Current assets		
Inventories	763.3	750.3
Accounts receivable		
-Trade	505.8	491.1
-Other	199.8	257.4
Investment portfolio	0.5	11.7
Cash and other short-term deposits	<u>17.7</u>	<u>35.7</u>
Total current assets	<u>1,487.1</u>	<u>1,546.2</u>
	<u>3,381.1</u>	<u>3,536.6</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		
Shareholders' equity		
Capital stock	9.4	10.5
Additional paid-in capital	79.4	87.1
Retained earnings	<u>1,483.6</u>	<u>1,329.7</u>
Total shareholders' equity	1,572.4	1,427.3
Non-controlling interest	<u>9.0</u>	<u>24.6</u>
Total Group equity	1,581.4	1,451.9
Non-current liabilities		
Long-term debt	662.1	1,006.8
Preferred shares	9.3	10.2
Provisions	260.6	238.6
Deferred income tax liabilities	<u>9.5</u>	<u>9.8</u>
Total non-current liabilities	941.5	1,265.4
Current liabilities		
Trade and other payables	666.3	680.4
Interest-bearing loans and borrowings	<u>191.9</u>	<u>138.9</u>
Total current liabilities	<u>858.2</u>	<u>819.3</u>
	<u>3,381.1</u>	<u>3,536.6</u>