

PRESS RELEASE

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Annex 1

CONSOLIDATED STATEMENT OF INCOME
Nine months ended September 30
(amounts in USD/mln)

	<u>2021</u>	%	<u>2020</u>	%
Net sales	3,421.9		2,602.4	*
Cost of sales	<u>-1,975.5</u>		<u>-1,541.8</u>	*
Total gross profit	1,446.4	42.3	1,060.6	40.8
Expenses:				
-Marketing, A & P and selling	-555.8		-479.2	
-General and administrative	<u>-244.6</u>		<u>-213.3</u>	
Subtotal expenses	-800.4		-692.5	
EBITDA	646.0	18.9	368.1	14.1
Depreciation and amortization	<u>-118.7</u>		<u>-116.0</u>	
Income from operations (before other income/expense)	527.3	15.4	252.1	9.7
Other income/expense	<u>-16.3</u>		<u>-133.0</u>	
Income from operations (after other income/expense)	511.0	14.9	119.1	4.6
Interest received	0.3		0.4	
Interest paid	-9.2		-11.5	
Other financial income	<u>7.7</u>		<u>5.3</u>	
Income before taxes	509.8		113.3	
Taxes on income	<u>-119.3</u>		<u>-46.9</u>	
Profit before non-controlling interest	390.5		66.4	
Non-controlling interest	<u>-0.2</u>		<u> </u>	
Total net profit	390.3	11.4	<u>66.4</u>	2.6
Net profit per average common share	11.22		1.91	
Net profit per average common share - fully diluted	11.22		1.91	

* restated for outgoing freight reclassification