

**PRESS RELEASE**

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Annex 2

CONSOLIDATED STATEMENT OF INCOME  
Q3 ended September 30  
(amounts in USD/ln)

	<u>2020</u>	%	<u>2019</u>	%
<b>Net sales</b>	<b>1,000.3</b>		965.1	
Cost of sales	<u>-561.6</u>		<u>-559.2</u>	
<b>Total gross profit</b>	<b>438.7</b>	<b>43.9</b>	405.9	42.1
<b>Expenses:</b>				
-Marketing, A & P and selling	<u>-165.4</u>		<u>-197.3</u>	
-General and administrative	<u>-69.7</u>		<u>-79.3</u>	
Subtotal expenses	<u>-235.1</u>		<u>-276.6</u>	
<b>EBITDA</b>	<b>203.6</b>	<b>20.4</b>	129.3	13.4
Depreciation and amortization	<u>-40.4</u>		<u>-32.8</u>	
<b>Income from operations (before other income/expense)</b>	<b>163.2</b>	<b>16.3</b>	96.5	10.0
Other income/expense	<u>-88.5</u>		<u>-13.9</u>	
<b>Income from operations (after other income/expense)</b>	<b>74.7</b>	<b>7.5</b>	82.6	8.6
Interest received	<u>0.1</u>		<u>0.0</u>	
Interest paid	<u>-4.4</u>		<u>-5.8</u>	
Other financial income	<u>3.6</u>		<u>1.9</u>	
<b>Income before taxes</b>	<b>74.0</b>		78.7	
Taxes on income	<u>-36.1</u>		<u>-14.6</u>	
<b>Profit before non-controlling interest</b>	<b>37.9</b>		64.1	
Non-controlling interest	<u>0.0</u>		<u>-0.2</u>	
<b>Total net profit</b>	<b>37.9</b>	<b>3.8</b>	63.9	6.6
<b>Net profit per average common share</b>	<b>1.09</b>		1.84	
<b>Net profit per average common share - fully diluted</b>	<b>1.09</b>		1.84	