

**PRESS RELEASE**

For publication: May 6, 2021  
08.00 hrs

Annex 2

CONSOLIDATED BALANCE SHEET

As per March 31

(amounts in USD/mln)

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
<b>Fixed assets</b>		
Intangible fixed assets	1,407.0	1,357.0
Tangible fixed assets	468.8	492.0
Right-of-use tangible fixed assets	135.6	127.1
Other financial non-current assets	210.2	195.2
<b>Total fixed assets</b>	<u>2,221.6</u>	<u>2,171.3</u>
<b>Current assets</b>		
Inventories	617.6	624.9
Accounts receivable		
-Trade	437.7	379.9
-Other	184.4	152.8
Cash and other short-term deposits	50.0	34.2
<b>Total current assets</b>	<u>1,289.7</u>	<u>1,191.8</u>
	<u><u>3,511.3</u></u>	<u><u>3,363.1</u></u>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>		
<b>Shareholders' equity</b>		
Capital stock	9.8	9.2
Additional paid-in capital	167.3	167.3
Retained earnings	1,847.0	1,578.8
<b>Total shareholders' equity</b>	<u>2,024.1</u>	<u>1,755.3</u>
Non-controlling interest	0.3	0.1
<b>Total Group equity</b>	<u>2,024.4</u>	<u>1,755.4</u>
<b>Non-current liabilities</b>		
Interest-bearing loans and borrowings	205.3	491.2
Lease liabilities	102.3	96.1
Preferred shares	9.7	9.2
Provisions	224.7	270.9
Deferred income tax liabilities	43.9	33.1
<b>Total non-current liabilities</b>	<u>585.9</u>	<u>900.5</u>
<b>Current liabilities</b>		
Trade and other payables	832.4	603.6
Lease liabilities	40.6	37.0
Interest-bearing loans and borrowings	28.0	66.6
<b>Total current liabilities</b>	<u>901.0</u>	<u>707.2</u>
	<u><u>3,511.3</u></u>	<u><u>3,363.1</u></u>